

RETIREMENT PLAN DOLLAR AND PERCENTAGE LIMITS

	2004	2005	2006	2007	2008	2009	2010
Annual compensation for plan purposes (for plan years beginning in calendar year) 401(a)(17)	\$205,000 indexed in \$5,000 increments	\$210,000	\$220,000	\$225,000	\$230,000	\$245,000	\$245,000
Defined benefit plan, basic limit (for limitation years ending in calendar year) 415(b)	\$165,000 indexed in \$5,000 increments	\$170,000	\$175,000	\$180,000	\$185,000	\$195,000	\$195,000
Defined contribution plan, basic limit (for limitation years ending in calendar year) 415(c)	\$41,000 indexed in \$1,000 increments	\$42,000	\$44,000	\$45,000	\$46,000	\$49,000	\$49,000
401(k) / 403(b) plan, elective deferrals (for taxable years beginning in calendar year) 402(g)	\$13,000	\$14,000	\$15,000 indexed in \$500 increments	\$15,500	\$15,500	\$16,500	\$16,500
457 plan, elective deferrals (for taxable years beginning in calendar year)	\$13,000	\$14,000	\$15,000 indexed in \$500 increments	\$15,500	\$15,500	\$16,500	\$16,500
401(k) / 403(b) / 457, catch-up deferrals (for taxable years beginning in calendar year) (Age 50+) 414(v)	\$3,000	\$4,000	\$5,000 indexed in \$500 increments	\$5,000	\$5,000	\$5,500	\$5,500
SIMPLE plan, elective deferrals (for calendar years) 408(p)	\$9,000	\$10,000	\$10,000 indexed in \$500 increments	\$10,500	\$10,500	\$11,500	\$11,500
SIMPLE plan, catch-up deferrals (for taxable years beginning in calendar year) (Age 50+) 408(p)	\$1,500	\$2,000	\$2,500 indexed in \$500 increments	\$2,500	\$2,500	\$2,500	\$2,500
Defined contribution plan §415 percentage of compensation contribution limit 415(c)	100% of compensation						
Profit sharing plan §404 percentage of compensation deduction limit	25% of compensation						
Elective deferrals	Do not count against §404 deduction limits						
SEP contribution / deduction limit 408(k)	25% of compensation						
IRA contribution limit 408(a)	\$3,000	\$4,000	\$4,000	\$4,000	\$5,000	\$5,000	\$5,000
IRA catch-up contribution (Age 50+)	\$500	\$500	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Highly Compensated Employee 414(q)	\$90,000	\$95,000	\$100,000	\$100,000	\$105,000	\$110,000	\$110,000
SEP Coverage 408(p)	\$450	\$450	\$450	\$500	\$500	\$550	\$550
FICA Covered Compensation	\$87,900	\$90,000	\$94,200	\$97,500	\$102,000	\$106,800	\$106,800